

Appendix B**Revised Medium Term Financial Strategy: 2019/20- 2020/21**

	2019/20 £000	2020/21 £000
	Revised	Revised
Prior Year (Surplus) / Deficit	2,791	4,620
Budget Increases		
Roll Forward of 2017-18 budget gap	-	-
Capital Investment	620	900
Financing	600	420
Inflation - Staff	500	1,000
Inflation - Non Staff		2,100
Levies	350	350
Demography/Demand		3,660
Legislation		2,000
Corporate/Other Service Pressures		260
Total Additional Costs	2,070	10,690
Changes in Income & Funding		
Government Grants	8,137	9,175
Council Tax	(1,727)	(1,786)
Business Rates	(1,400)	-
Total Changes in Income	5,010	7,389
In year Budget Gap	7,080	18,079
Savings		
Savings approved by Cabinet	(9,646)	(12,067)
Additional Savings	4,395	(1,951)
Total Savings	(5,251)	(14,018)
In Year Budget Gap Including Savings	1,829	4,061
Cumulative Budget Gap including Savings	4,620	8,682